



5 Year Capital Projects Plan Review

JANUARY 28, 2014

Based from January 7, 2014 Meeting

Projects Plan Review

- ▶ Summary of January 7, 2014 Board presentation
- ▶ Includes Building related projects commonly fundable under a bond.
- ▶ Does not include other capital expenses
- ▶ Does not include other lease items such as buses and technology

5 Year Capital Perspective

<u>FY</u>	<u>AC</u>	<u>AR</u>	<u>AU</u>	<u>EA</u>	<u>WD</u>	<u>WR</u>	<u>HS</u>	<u>SK</u>	<u>FA</u>	<u>TOTAL</u>	<u>CAPITAL RESERVE</u>	<u>SURPLUS/ (DEFICIT)</u>
2014-15	178,000	25,000	45,000	33,000	-	175,000	251,000	20,000	6,000	733,000	843,461	110,461
2015-16	434,000	175,000	25,000	-	-	14,000	90,000	-	204,000	942,000	110,461	(831,539)
2016-17	246,000	-	15,000	175,000	-	25,000	200,000	-	-	661,000	(831,539)	(1,492,539)
2017-18	-	-	200,000	-	15,000	25,000	104,000	-	-	344,000	(1,492,539)	(1,836,539)
2018-19	25,000	1,540,000	-	10,000	-	-	10,000	-	40,000	1,625,000	(1,836,539)	(3,461,539)
									TOTAL	4,305,000		

Funding Strategy

- ▶ Performance Contracting
- ▶ \$5.5 Million Bond for field project
- ▶ Build Projects into Budget
- ▶ Sparingly Utilize Capital Reserve
- ▶ Fundraising/Alternative Revenue Sources
- ▶ Surplus Sharing over time with Fund Balance