



5 Year Projection Current Status

Revenue Assumptions

REVENUES

Revenues – State

- Basic Ed and Special Education Subsidies increase at a rate of 1%
- FICA and PSERS increase based on salary expense and PSERS rate increase
- Plancon Reimbursement falls to zero
- Transportation subsidy remains flat
- All of state revenue remains flat

Revenues – Local

- RE Taxes increase at projected Act 1 level
- Earned Income taxes increase at a rate of 3.5%
- Occupational taxes increase at a rate of 4.49%
- Real Estate Growth is flat for 25-26, increase of .25% in the following years
- No increase in interim or delinquent taxes
- Increase in collection rate of .04 %
- Investment earnings down based on projections of financial institutions
- IDEA Remains flat
- All other local remains flat

Revenues – Federal

- Federal Revenue remains flat at \$416,000



Expenditure Assumptions

EXPENDITURES

- Projection uses 25-26 April update as a starting point
- Salaries
 1. Salaries keep pace with market trends
 2. Assumes retirements based PSERS eligible without penalty
- Medical increases at a rate of 4.2%
- Retirement and FICA increase with salaries and PSERS rate projected rate increase
- General Liability Insurance increases at a rate of 15% (based on historical trend)
- Charter School Tuition increases a rate equal to the Act 1 index
- Tech school tuition increases at the historical rate of 4.77%
- Transportation increases 4.25% for the remainder of the contract then 6% in year 5
- Bond Payments increase according to borrowing schedule
- All other expenses (supplies, electricity, etc.) increase at a rate of 5%

[Five Year Projection 2028.pdf](#)



Borrowing Comparisons

	\$100 Million Borrowing				
	<u>25-26</u>	<u>26-27</u>	<u>27-28</u>	<u>28-29</u>	<u>29-30</u>
Total Revenue	138,169,020	143,784,069	148,396,258	152,970,944	157,867,042
Total Expenditure	138,169,020	142,453,885	146,204,278	151,585,534	158,913,561
Operating Balance	(0)	1,330,184	2,191,979	1,385,410	(1,046,519)
	\$150 Million Borrowing				
	<u>25-26</u>	<u>26-27</u>	<u>27-28</u>	<u>28-29</u>	<u>29-30</u>
Total Revenue	138,169,020	143,784,069	148,396,258	152,970,944	157,867,042
Total Expenditure	138,169,020	142,603,112	148,731,139	154,772,284	161,536,795
Operating Balance	(0)	1,180,957	(334,881)	(1,801,340)	(3,669,752)
	\$213 Million Borrowing				
	<u>25-26</u>	<u>26-27</u>	<u>27-28</u>	<u>28-29</u>	<u>29-30</u>
Total Revenue	138,169,020	143,784,069	148,396,258	152,970,944	157,867,042
Total Expenditure	138,169,020	142,930,807	148,503,786	155,551,909	165,041,239
Operating Balance	(0)	853,261	(107,529)	(2,580,965)	(7,174,197)



Next Steps

- Engage PFM to reaffirm borrowing
- Continue to refine assumptions and update projections
- Reevaluate master facilities plan
- Establish the priority for the High School

