

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Danielle Penza

(610)489-5000

Extn :15005

Contact Person

Telephone

Extension

dpenza@methacton.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134253276
Ending Unassigned Fund Balance	\$9397729
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,397,729</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	108,360,922
7000 Revenue from State Sources	25,475,432
8000 Revenue from Federal Sources	416,922
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$134,253,276</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$143,651,005</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	91,065,275
6112 Interim Real Estate Taxes	1,061,313
6113 Public Utility Realty Taxes	83,486
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	11,127,735
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,912,399
6700 Revenues from LEA Activities	144,807
6800 Revenues from Intermediary Sources / Pass-Through Funds	914,540
6910 Rentals	111,107
6940 Tuition from Patrons	457,933
6960 Services Provided Other Local Governmental Units / LEAs	7,660
6990 Refunds and Other Miscellaneous Revenue	188,853

REVENUE FROM LOCAL SOURCES \$108,360,922

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,614,773
7112 Basic Education Funding-Social Security	2,095,413
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,682,395
7311 Pupil Transportation Subsidy	1,707,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	332,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,054
7505 Ready to Learn Block Grant	252,829
7820 State Share of Retirement Contributions	9,261,703

REVENUE FROM STATE SOURCES \$25,475,432

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,278
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REVENUE FROM FEDERAL SOURCES	\$416,922
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	134,253,276
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$91,065,275

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$91,065,275

Approx. Tax Levy for Tax Rate Calculation: \$93,949,525

Montgomery

Total

2023-24 Data		
a. Assessed Value	\$2,727,609,180	\$2,727,609,180
b. Real Estate Mills	32.6492	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,568,940,086	\$4,568,940,086
d. Assessed Value	\$2,741,043,071	\$2,741,043,071
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(f Total * g)		
i. Base Mills Subject to Index	32.6492	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.93000%	96.93000%
k. Tax Levy Needed	\$93,949,525	\$93,949,525
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.2751	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,949,525	\$93,949,525
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$93,949,525
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$91,065,275
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$91,065,275
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$91,065,275
Approx. Tax Levy for Tax Rate Calculation:	\$93,949,525

Montgomery	Total
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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.3796	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,235,964	\$94,235,964
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$1

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$91,065,275
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$91,065,275
Approx. Tax Levy for Tax Rate Calculation:	\$93,949,525

	Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		
Amount of Tax Relief from State/Local Sources		\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,741,043,071	34.2751	93,949,525			96.93000%	
Totals:	2,741,043,071		93,949,525	0 =	93,949,525 X	96.93000% =	91,065,275

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 125,000 125,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,500,000	9,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,627,735	1,627,735
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 11,127,735 11,127,735

Total Act 511, Current Taxes 11,252,735

Act 511 Tax Limit -->	4,568,940,086 X	12	54,827,281
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	32.6492	34.2751	4.98%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,457,666
1200 Special Programs - Elementary / Secondary	21,352,247
1300 Vocational Education	1,917,293
1400 Other Instructional Programs - Elementary / Secondary	257,675
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	122,245
Total Instruction	\$76,112,126
2000 Support Services	
2100 Support Services - Students	6,599,079
2200 Support Services - Instructional Staff	3,869,670
2300 Support Services - Administration	7,695,134
2400 Support Services - Pupil Health	2,179,430
2500 Support Services - Business	1,335,068
2600 Operation and Maintenance of Plant Services	10,511,974
2700 Student Transportation Services	8,213,695
2800 Support Services - Central	2,894,214
2900 Other Support Services	73,293
Total Support Services	\$43,371,557
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,762,851
Total Operation of Non-Instructional Services	\$1,762,851
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,181,742
5200 Interfund Transfers - Out	1,625,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$13,006,742
Total Estimated Expenditures and Other Financing Uses	\$134,253,276

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,396,194
200 Personnel Services - Employee Benefits	18,239,574
300 Purchased Professional and Technical Services	1,871,712
400 Purchased Property Services	32,969
500 Other Purchased Services	1,604,564
600 Supplies	1,296,423
700 Property	9,459
800 Other Objects	6,771
Total Regular Programs - Elementary / Secondary	\$52,457,666
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,883,505
200 Personnel Services - Employee Benefits	5,542,507
300 Purchased Professional and Technical Services	6,000,331
400 Purchased Property Services	500
500 Other Purchased Services	1,869,508
600 Supplies	54,817
800 Other Objects	1,079
Total Special Programs - Elementary / Secondary	\$21,352,247
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	225,918
200 Personnel Services - Employee Benefits	151,265
500 Other Purchased Services	1,540,110
Total Vocational Education	\$1,917,293
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	146,036
200 Personnel Services - Employee Benefits	88,922
400 Purchased Property Services	1,000
500 Other Purchased Services	21,629
800 Other Objects	88
Total Other Instructional Programs - Elementary / Secondary	\$257,675
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	15,862
200 Personnel Services - Employee Benefits	1,213
300 Purchased Professional and Technical Services	77,120
400 Purchased Property Services	1,500
500 Other Purchased Services	20,800
600 Supplies	5,750
Total Adult Education Programs	\$122,245
Total Instruction	\$76,112,126

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,151,065
200 Personnel Services - Employee Benefits	2,042,531
300 Purchased Professional and Technical Services	1,353,045
500 Other Purchased Services	725
600 Supplies	33,092
800 Other Objects	18,621
Total Support Services - Students	\$6,599,079
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,175,350
200 Personnel Services - Employee Benefits	1,566,531
300 Purchased Professional and Technical Services	50,400
500 Other Purchased Services	15,000
600 Supplies	56,614
800 Other Objects	5,775
Total Support Services - Instructional Staff	\$3,869,670
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,979,059
200 Personnel Services - Employee Benefits	2,491,692
300 Purchased Professional and Technical Services	837,893
400 Purchased Property Services	10,805
500 Other Purchased Services	63,642
600 Supplies	165,675
800 Other Objects	146,368
Total Support Services - Administration	\$7,695,134
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	956,198
200 Personnel Services - Employee Benefits	586,807
300 Purchased Professional and Technical Services	609,575
400 Purchased Property Services	1,000
500 Other Purchased Services	450
600 Supplies	25,400
Total Support Services - Pupil Health	\$2,179,430
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	564,044
200 Personnel Services - Employee Benefits	334,596
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	4,600
500 Other Purchased Services	368,978
600 Supplies	18,100
800 Other Objects	18,250
Total Support Services - Business	\$1,335,068
2600 <u>Operation and Maintenance of Plant Services</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,029,962
200 Personnel Services - Employee Benefits	2,517,319
300 Purchased Professional and Technical Services	656,090
400 Purchased Property Services	1,638,732
500 Other Purchased Services	2,750
600 Supplies	1,661,882
800 Other Objects	5,239
Total Operation and Maintenance of Plant Services	\$10,511,974
2700 Student Transportation Services	
100 Personnel Services - Salaries	357,325
200 Personnel Services - Employee Benefits	280,712
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	4,200
500 Other Purchased Services	7,541,458
600 Supplies	10,000
Total Student Transportation Services	\$8,213,695
2800 Support Services - Central	
100 Personnel Services - Salaries	1,152,018
200 Personnel Services - Employee Benefits	661,496
300 Purchased Professional and Technical Services	14,200
400 Purchased Property Services	210,700
500 Other Purchased Services	198,150
600 Supplies	609,650
700 Property	48,000
Total Support Services - Central	\$2,894,214
2900 Other Support Services	
500 Other Purchased Services	73,293
Total Other Support Services	\$73,293
Total Support Services	\$43,371,557
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	889,674
200 Personnel Services - Employee Benefits	398,027
300 Purchased Professional and Technical Services	122,800
400 Purchased Property Services	18,570
500 Other Purchased Services	103,432
600 Supplies	189,778
800 Other Objects	40,570
Total Student Activities	\$1,762,851
Total Operation of Non-Instructional Services	\$1,762,851
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,974,730
900 Other Uses of Funds	7,207,012

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,181,742
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,625,000
Total Interfund Transfers - Out	\$1,625,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$13,006,742
TOTAL EXPENDITURES	\$134,253,276

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	14,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	275,000	275,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$39,875,000	\$45,875,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$39,875,000	\$45,875,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	67,025,000	69,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,946,582	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$69,971,582	\$72,940,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$69,971,582	\$72,940,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$69,971,582	\$72,940,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,397,729
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,655,179