

Presented 02/27/2024

Methacton School District

2024-2025

Budget Update – February

Current Budget Status

Summary

Revenue	Preliminary Budget	Change	February Update
Local	\$104,818,143.43	\$1,211,856.30	\$106,029,999.73
State	\$27,878,825.79	\$187.28	\$27,879,013.07
Federal	\$416,922.41	\$0.00	\$416,922.41
Total	<u><u>\$133,113,891.63</u></u>	<u><u>\$1,212,043.58</u></u>	<u><u>\$134,325,935.21</u></u>
Expenditures	Preliminary Budget	Change	February Update
Salary	\$54,787,923.48	\$901.48	\$54,788,824.96
Benefits	\$35,157,188.64	\$65,163.33	\$35,222,351.97
Operating Expenses	\$31,273,213.51	(\$74.00)	\$31,273,139.51
Debt Service & Transfers	\$11,895,566.00	\$1,146,052.77	\$13,041,618.77
Total	<u><u>\$133,113,891.63</u></u>	<u><u>\$1,212,043.58</u></u>	<u><u>\$134,325,935.21</u></u>
Surplus / (Shortfall)	<u><u>\$0.00</u></u>	<u><u>(\$0.00)</u></u>	<u><u>\$0.00</u></u>

Timeline and Key Items

Remaining Updates by Month

February	March	April	May
February EOM Assessments Millage (if applicable) Staffing Changes Charter School Adjustments 2nd Look Medical & Rx	March EOM Assessments Millage (if applicable) Staffing Changes Charter School Adjustments NMTCC actual Cost Workman's Comp	April EOM Assessments Millage (if applicable) Staffing Changes Charter School Adjustments 3rd Look Medical & Rx	May EOM Assessments Millage (if applicable) Staffing Changes Charter School Adjustments Property/EO Insurance Technology Lease Actual