

**Methacton School District
Forecast for 2022-2023
Mar-23**

Revenue

	Budget	Forecast	Surplus / (Deficit)
TOTAL LOCAL REVENUE	\$93,290,868.58	\$95,886,516.00	\$2,595,647.42
TOTAL STATE REVENUE	\$24,995,505.56	\$25,280,416.72	\$284,911.16
TOTAL FEDERAL REVENUE	\$582,756.82	\$525,723.96	(\$57,032.86)
TOTAL OTHER REVENUE	\$0.00	\$0.00	\$0.00
Total Revenue	\$118,869,130.96	\$121,692,656.68	\$2,823,525.72

Revenue Variance Sources	Surplus / (Deficit)	Forecast
EARNED INCOME TAX	\$733,569.10	Strong employment in area created surplus revenue
INTEREST INCOME	\$999,578.63	Historical rate increases in Fed Fund Rate impacting
INTERIM REAL ESTATE TAX	\$666,741.93	Additional properties increasing assessed values
ACCESS	(\$265,726.82)	Amount lower than budgeted
REAL ESTATE TRANSFER TAX	\$179,896.53	collections projected to be above budget
CONTRIBUTIONS/DONATIONS	\$172,669.45	We don't budget for this area due to equal offset in Exp.
ARP ESSER	\$167,007.36	We don't budget for this area due to equal offset in Exp.
RETIREMENT	\$157,308.39	Increased pay for MEA and MESPA
Total of Variances	\$2,811,044.57	

Expenditures

	Budget	Forecast	Surplus / (Deficit)
Salary	\$48,437,111.26	\$49,341,524.17	(\$904,412.91)
Benefits	\$32,784,414.75	\$32,022,722.96	\$761,691.79
Buildings	\$785,925.28	\$812,994.75	(\$27,069.47)
Departments	\$36,861,679.67	\$44,095,618.92	(\$7,233,939.25)
Total Expenditures	\$118,869,130.96	\$126,272,860.79	(\$7,403,729.83)

Expenditure Variance Sources	Surplus / (Deficit)	Forecast
Salary	(\$904,412.91)	Increased pay for MEA and MESPA
Medical Insurance	\$980,418.01	Amt is due to unfilled positions, will transfer to Subs
Retirement Contrib	(\$314,616.78)	Increased pay for MEA and MESPA
Business Office	\$506,222.18	Savings on Legal Fees
Facilities	(\$6,156,155.24)	Grant & Committed Funds for Construction Projects
Personnel	(\$1,132,854.73)	Anticipate a shortfall to be covered by Budget Transfers
Pupil Services	(\$315,154.13)	Charters Schools and Programming Needs
Transportation	\$320,263.14	Routes are lower than anticipated due to lack of drivers
Total of Variances	(\$7,016,290.46)	

Summary

	Budget	Forecast
Total Revenue	\$118,869,130.96	\$121,692,656.68
Total Expenditures	\$118,869,130.96	\$126,272,860.79
Surplus / (Deficit)	\$0.00	(\$4,580,204.11)
Adjustment for spending of Committed Funds	\$0.00	\$5,702,290.33
Adjusted Surplus / (Deficit)	\$0.00	\$1,122,086.22