

Methacton School District

Forecast for 2021-2022

Mar-22

Revenue

	Budget	Forecast	Surplus / (Deficit)
TOTAL LOCAL REVENUE	\$89,412,170.02	\$90,480,890.21	\$1,068,720.19
TOTAL STATE REVENUE	\$24,357,956.83	\$24,823,776.97	\$465,820.14
TOTAL FEDERAL REVENUE	\$622,513.82	\$777,895.45	\$155,381.63
TOTAL OTHER REVENUE	\$0.00	\$31,185.23	\$31,185.23
Total Revenue	\$114,392,640.67	\$116,113,747.86	\$1,721,107.19

Revenue Variance Sources	Surplus / (Deficit)	Forecast
Delinquent Real Estate Taxes	(\$656,904.33)	Collections lower forecast, due to lack of inventory.
Earned Income Tax	\$566,466.02	Berkheimer projects 8% above initial forecast.
Interim Real Estate Taxes	\$565,088.56	New CO's on housing volume higher than budgeted.
ESSER II	\$421,538.02	Grant with corresponding expenditures, net neutral.
Receipts From Other Leas In PA	\$375,244.01	Trailing funds from 17-18 that we released to MSD.
Real Estate Trasnfers Tax	\$298,190.33	Sales are more robuset than budgeted.
Basic Subsidy	\$246,657.00	Subsidy was finalized after budget was approved.
Real Estate Taxes	(\$115,487.28)	Amount collected was 99.85% of Budget

Total of Variances	\$1,700,792.33
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Expenditures

	Budget	Total Expenditures	Surplus / (Deficit)
Salary	\$47,536,569.26	\$47,057,130.75	\$479,438.51
Benefits	\$32,048,360.12	\$31,102,756.14	\$945,603.98
Buildings	\$761,958.08	\$717,024.71	\$44,933.37
Departments	\$34,045,753.21	\$35,633,877.10	(\$1,588,123.89)
Total Expenditures	\$114,392,640.67	\$114,510,788.70	(\$118,148.03)
Net General Fund Change	\$0.00	\$1,602,959.16	\$1,839,255.22

Expenditure Variance Sources	Surplus / (Deficit)	Forecast
Salary	\$479,438.51	Staffing changes & vacancies, will be moved to Sub costs
Medical Benefits	\$592,682.54	Staffing vacancies and changes in coverage by staff.
Business Office	(\$727,188.56)	Legal Costs, FDK Costs, Audit Services.
Personnel	(\$604,187.35)	Sub Costs, will be covered by Salary and Benefit tansfers.
Pupil Services	(\$656,055.65)	Charter Schools and Professional Services
Transportation	\$521,761.61	Lower routes run, 89 v 94 and lower activity runs.
Tuition	\$157,859.00	Budget Contractual Obligations, actual use is lower.
Retirement	\$143,691.67	Staffing costs directly impact this amount.

Total of Variances	(\$91,998.23)
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