

Methacton School District

2021-2022 Financial Review

Presented 02/15/2023

2021-2022 Budget to Audit Review

REVENUE		EXPENDITURES	
Budgeted Revenue	Audited Revenue	Audited Expenditures	Budgeted Expenditures
\$114,392,640.67	\$127,419,531.24	\$127,913,073.07	\$114,392,640.67
Adjustment for Shannondell Tax Appeal Settlement		Adjustment for Shannondell Tax Appeal Settlement	
Current Year Taxes	(\$793,015.00)	(\$7,193,687.00)	Transfer to Capital Projects
Prior Year Taxes	(\$6,400,672.00)		
Subtotal	(\$7,193,687.00)	(\$7,193,687.00)	Subtotal
Adjustments Grant and Donations		Adjustments Grant and Donations	
MEF Grants & Donations	(\$234,675.85)	(\$234,675.85)	MEF Grants & Donations
Safety & Security Grants	(\$221,370.00)	(\$221,370.00)	Safety & Security Grants
GEER	(\$67,426.00)	(\$67,426.00)	GEER
ESSER II	(\$546,858.62)	(\$546,858.62)	ESSER II
ARP ESSER (ESSER III)	(\$22,723.20)	(\$22,723.20)	ARP ESSER (ESSER III)
Subtotal	(\$1,093,053.67)	(\$1,093,053.67)	Subtotal
Accounting Change for Leases		Accounting Change for Leases	
GASB 87 - Leases	(\$1,639,804.64)	(\$1,639,804.64)	GASB 87 - Leases
Subtotal	(\$1,639,804.64)	(\$1,639,804.64)	Subtotal
Adjustment for Transfer of Unassigned Funds >7%		Adjustment for Transfer of Unassigned Funds >7%	
Transfer to Capital Projects	\$0.00	(\$4,136,701.62)	Transfer to Capital Projects
Subtotal	\$0.00	(\$4,136,701.62)	Subtotal
Adjusted Revenue	\$117,492,985.93	\$113,849,826.14	
SURPLUS	\$3,643,159.79	(SHORTFALL)	

Change in Fund Balance and Transfer to Capital

Methacton School District
Unassigned Fund Balance & Transfer Calculations
 FISCAL YEAR 2021-2022

Updated
02/23/2023

Unassigned Fund Balance 20-21				<u><u>\$8,007,484.87</u></u>
Prior Year Adjustment from Auditors*			<u>\$598,741.87</u>	
ADJUSTED Unassigned Fund Balance 20-21				<u><u>\$8,606,226.74</u></u>
Preliminary Income & Loss Calculation	Revenue	Expenditures		
Audited Amounts	\$127,419,531.24	\$123,776,371.45		
Adjustment for Shannondell	(\$7,193,687.00)	(\$7,193,687.00)		
Adjustment for Grants & Donations	(\$1,093,053.67)	(\$1,093,053.67)		
Accounting Change for Leases	(\$1,639,804.64)	(\$1,639,804.64)		
Amounts after removing offsetting items	\$117,492,985.93	\$113,849,826.14		
Budget 2021-2022	\$114,392,640.67	\$114,392,640.67		
Surplus/(Shortfall) 21-22	\$3,100,345.26	(\$542,814.53)	<u>\$3,643,159.79</u>	
Net Change in Restricted/Committed Funds to Unassigned Funds			<u>\$208,154.26</u>	
Cummulative Changes to Fund Balance				<u><u>\$3,851,314.05</u></u>
Unassigned Fund Balance Subtotal				<u><u>\$20,465,025.66</u></u>
Unassigned Fund Balance Limit Calculation				
22-23 Budget	\$118,869,130.96			
Board Approved Limit		7.00%		
FINAL Unassigned Fund Balance				<u><u>\$8,320,839.17</u></u>
Amount Required to be transferred to Capital Project Fund				<u><u>\$12,144,186.49</u></u> **

* NOTE: Prior Adjustment for how the District accounts for PSERS reimbursement received in December.

** NOTE: THIS IS TREATED AS AN EXPENSE IN THE P&L

2021-2022 Fiscal Year Overview

Revenue

Budget Category	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance
Local Revenue	\$89,412,170.02	\$100,033,752.81	\$10,621,582.79	(\$7,760,698.36)	\$2,860,884.43
State Revenue	\$24,357,956.83	\$24,727,297.28	\$369,340.45	(\$221,370.00)	\$147,970.45
Federal & Other Revenue	\$622,513.82	\$2,658,181.15	\$2,035,667.33	(\$2,307,697.69)	(\$272,030.36)
Total	\$114,392,640.67	\$127,419,231.24	\$13,026,590.57	(\$10,289,766.05)	\$2,736,824.52

Expenditures

Budget Category	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Salaries	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
Benefits	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
Buildings	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
Departments	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82
Total	\$114,392,640.67	\$127,913,073.07	\$13,520,432.40	(\$14,010,533.08)	(\$490,100.68)

21-22 Change in GF Balance	\$0.00	(\$493,841.83)
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Prior Year Adjustment	\$0.00	\$598,741.87
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Total Change in GF Balance	\$0.00	\$104,900.04
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2021-2022 Local Revenue

See next slide(s) for explanation

Revenue

Budget Category	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance
Local Revenue	\$89,412,170.02	\$100,033,752.81	\$10,621,582.79	(\$7,760,698.36)	\$2,860,884.43
State Revenue	\$24,357,956.83	\$24,727,297.28	\$369,340.45	(\$221,370.00)	\$147,970.45
Federal & Other Revenue	\$622,513.82	\$2,658,181.15	\$2,035,667.33	(\$2,307,697.69)	(\$272,030.36)
TOTAL	\$114,392,640.67	\$127,419,231.24	\$13,026,590.57	(\$10,289,766.05)	\$2,736,824.52

Local Revenue	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance	
Real Estate Tax	\$77,370,185.27	\$78,044,316.69	\$674,131.42	(\$793,015.00)	(\$118,883.58)	1
Interim Real Estate Tax	\$450,000.00	\$1,101,897.30	\$651,897.30		\$651,897.30	2
Earned Income Tax	\$7,100,000.00	\$8,292,787.93	\$1,192,787.93		\$1,192,787.93	3
Real Estate Transfer Tax	\$1,100,000.00	\$1,765,050.96	\$665,050.96		\$665,050.96	4
Delinquent Real Estate Taxes	\$1,265,272.30	\$7,574,081.60	\$6,308,809.30	(\$6,400,672.00)	(\$91,862.70)	5
IDEIA	\$895,000.00	\$1,088,896.45	\$193,896.45		\$193,896.45	6
Contributions/Donations	\$90,000.00	\$333,018.79	\$243,018.79	(\$234,675.85)	\$8,342.94	7
Receipts From Other Leas In PA	\$300,000.00	\$628,876.51	\$328,876.51	(\$332,335.51)	(\$3,459.00)	8
Refund Prior Yr Expenditures	\$50,000.00	\$155,400.15	\$105,400.15		\$105,400.15	9
All Other	\$791,712.45	\$1,049,426.43	\$257,713.98		\$257,713.98	
TOTAL	\$89,412,170.02	\$100,033,752.81	\$10,621,582.79	(\$7,760,698.36)	\$2,860,884.43	

Variance One Time Adjustments and Variance Explanations:

1. Shannondell settlement of 25% held in protest to be applied to this year's Real Estate Taxes. The court case was not settled prior to the budget being completed. It was settled prior to the 2022-2023 Budget. Collection rate was adjusted in 22/23 to account for the inclusion of this revenue. Adjusting for this revenue would have created a shortfall of \$119k in Real Estate Tax collections.
2. Market conditions lead to a large amount of properties coming online and improvements being completed. The amount was far above prior years. The prior three (3) years as a point of reference were \$420k (17-18), \$370k (18-19) & \$448k (19-20).
3. EIT was projected to be down by 20% based on recommendations from Berkheimer. Business Office determined the need for only a 10% reduction due to COVID and poor projected economy and where 9 of our top 10 employers were performing reasonably well. The economy remained strong with unemployment going down and the assumed impact to EIT was not realized.
4. Market conditions lead to increased sales. Prior three (3) years of revenue were \$904k (17-18), \$1.3M (18-19) & \$1.1M (19-20). Budgeted amount was in line with known factors at the time.
5. The settlement of the Shannondell case allowed for the release of the funds held in escrow. These were treated as Delinquent Taxes. This was not anticipated as there was no pending court date. Without these funds there would have been a small shortfall.

Variance One Time Adjustments and Variance Explanations (continued):

6. This is a pass thru expense from other PA LEAs. This prior three (3) years were \$854k (17-18), \$886k (18-19) & \$792k (19-20). Budgeted amount was in line with known factors at the time.
7. \$234,675.85 were due to accounting changes on how we handle grants from the MEF. This would not be budgeted for as grants are unknown and would be equally offset by the corresponding expenses.
8. \$332,335.51 is from fiscal year 16-17 matter that was finally resolved. Without this revenue a small budget shortfall would have occurred.
9. This estimated amount is what we hope will receive back on prior year expenses. This year had three large amounts returned include \$54k for returned outplacement tuition, \$32k for returned prepaid postage due to a change in vendors and \$22k returned as part of a completed Comp Ed fund.

Local Taxes overall were impacted by Interim RE Taxes, RE Transfer Taxes and EIT accounting for \$1.7M of the remaining variances after removing the onetime adjustments. They were all impacted by market conditions that were not projected at the time the budget was approved. Removing these items leaves a remaining variance of just \$351,148.24, or 0.4%.

2021-2022 State Revenue

See next slide(s) for explanation

Revenue

Budget Category	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance
Local Revenue	\$89,412,170.02	\$100,033,752.81	\$10,621,582.79	(\$7,760,698.36)	\$2,860,884.43
State Revenue	\$24,357,956.83	\$24,727,297.28	\$369,340.45	(\$221,370.00)	\$147,970.45
Federal & Other Revenue	\$622,513.82	\$2,658,181.15	\$2,035,667.33	(\$2,307,697.69)	(\$272,030.36)
TOTAL	\$114,392,640.67	\$127,419,231.24	\$13,026,590.57	(\$10,289,766.05)	\$2,736,824.52

State Revenue	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance	
Basic Subsidy	\$6,986,901.00	\$7,233,555.27	\$246,654.27		\$246,654.27	1
Special Education	\$2,492,984.00	\$2,671,608.81	\$178,624.81		\$178,624.81	2
Rent & Sink Fund	\$400,000.00	\$677,665.45	\$277,665.45		\$277,665.45	3
School Safety And Security Grants	\$0.00	\$221,370.00	\$221,370.00	(\$221,370.00)	\$0.00	4
Social Security	\$1,823,927.50	\$1,605,797.94	(\$218,129.56)		(\$218,129.56)	5
Retirement	\$8,305,668.22	\$7,955,081.84	(\$350,586.38)		(\$350,586.38)	6
All Other	\$4,348,476.11	\$4,362,217.97	\$13,741.86		\$13,741.86	7
					\$0.00	
					\$0.00	
					\$0.00	
TOTAL	\$24,357,956.83	\$24,727,297.28	\$369,340.45	(\$221,370.00)	\$147,970.45	

Variance One Time Adjustments and Variance Explanations:

1. The PA State budget was approved subsequent to the Board approving the Methacton School District budget. Due to this timing issue, the prior year's actual amount for the Basic Education Subsidy is used due to the hold harmless nature of the subsidy. This accounts for the entire variance in the revenue for this category.
2. The Special Education Subsidy variance is due to the same budget timing issue from the state. As with the Basic Education Subsidy the prior year's actual amount is used. This also accounts for the total variance.
3. The Rent & Sink Fund revenue was more than predicted. This includes PlanCon reimbursements, which were more than predicted. Eventually the funds associated with the PlanCon will cease due to the termination of PlanCon funding several years back.
4. The School Safety grant was unbudgeted as this was awarded after the budget was completed. This is 100% offset by corresponding expenditures.
5. Social Security revenue was lower than anticipated due to the lower salary expenditures.
6. PSERS revenue was lower than anticipated due to the lower salary expenditures.

2021-2022 Federal & Other Revenue See next slide(s) for explanation

Revenue

Budget Category	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance
Local Revenue	\$89,412,170.02	\$100,033,752.81	\$10,621,582.79	(\$7,760,698.36)	\$2,860,884.43
State Revenue	\$24,357,956.83	\$24,727,297.28	\$369,340.45	(\$221,370.00)	\$147,970.45
Federal & Other Revenue	\$622,513.82	\$2,658,181.15	\$2,035,667.33	(\$2,307,697.69)	(\$272,030.36)

TOTAL	\$114,392,640.67	\$127,419,231.24	\$13,026,590.57	(\$10,289,766.05)	\$2,736,824.52
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Federal & Other Revenue	Budgeted Revenue	Actual Revenue	Variance	One Time Adjustments	Remaining Variance	
Title I	\$238,841.00	\$212,623.14	(\$26,217.86)	\$0.00	(\$26,217.86)	1
GEER	\$0.00	\$67,426.00	\$67,426.00	(\$67,426.00)	\$0.00	2
ESSER II	\$0.00	\$546,858.62	\$546,858.62	(\$546,858.62)	\$0.00	3
ARP ESSER (ESSER III)	\$0.00	\$22,723.20	\$22,723.20	(\$22,723.20)	\$0.00	4
Access	\$265,726.82	\$0.00	(\$265,726.82)	\$0.00	(\$265,726.82)	5
All Other Federal Revenue	\$117,946.00	\$137,860.32	\$19,914.32	\$0.00	\$19,914.32	6
Leases	\$0.00	\$1,639,804.64	\$1,639,804.64	(\$1,639,804.64)	\$0.00	7
Insurance	\$0.00	\$30,885.23	\$30,885.23	(\$30,885.23)	\$0.00	8
					\$0.00	
					\$0.00	

TOTAL	\$622,513.82	\$2,658,181.15	\$2,035,667.33	(\$2,307,697.69)	(\$272,030.36)
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2021-2022 Federal & Other Revenue

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations:

1. Title I amount awarded occurred after the budget was approved. The amount was lower than the prior year. Title II and Title IV were also impacted, but at a lower amount.
2. GEER Grant was unbudgeted and has a corresponding expenditure.
3. ESSER II Grant was unbudgeted and has a corresponding expenditure.
4. ESSER III Grant was unbudgeted and has a corresponding expenditure.
5. MSD did not receive any funds from this program that reimburses school entities for direct, eligible health-related services including transportation.
6. All other Federal Revenue totaled a variance of \$19,914.32
7. The revenue for the Leases fall under Other Revenue. For this area, an accounting adjustment due to GASB 87 was implemented for this year's audit. This will not occur again and has a corresponding expense.
8. The revenue for Insurance claims fall under Other Revenue. The District does not budget for insurance claim payments as they would have a corresponding expenditure due to the loss associated with the claim and the District does not anticipate insurance claims to occur.

2021-2022 Expenditures - Salary

See next slide(s) for explanation

Expenditures

Budget Category	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Salaries	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
Benefits	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
Buildings	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
Departments	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82

TOTAL	\$114,392,640.67	\$127,913,073.07	\$13,520,432.40	(\$14,010,533.08)	(\$490,100.68)
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Salaries	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Administrative Staff	\$4,581,077.36	\$4,657,156.84	\$76,079.48		\$76,079.48
Confidential Staff	\$631,573.03	\$649,079.00	\$17,505.97		\$17,505.97
Professional Staff	\$33,898,217.30	\$32,531,347.30	(\$1,366,870.00)		(\$1,366,870.00)
Support Staff	\$4,497,716.52	\$4,139,445.33	(\$358,271.19)		(\$358,271.19)
Teamsters	\$3,185,655.60	\$3,150,676.23	(\$34,979.37)		(\$34,979.37)
Coach/Sponsor/Supplemental	\$1,090,832.83	\$1,008,504.45	(\$82,328.38)		(\$82,328.38)

1
2
3
4
2
6

TOTAL	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
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2021-2022 Expenditures - Salary

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations:

1. Administrative salaries were over budget by \$0.07M. This variance is associated with Termination or Leave Payout.
2. Confidential salaries were over budget by \$0.02M due to the changes in staff and the addition of the RTK Specialist position.
3. Professional salaries were under budget \$1.37M. This was due to the difficulties associated with hiring qualified staff. This difficulty is due to the lack of graduates with teaching certificates and competitive nature in the county for these new hires. Offsetting this amount is the anticipated amount that is expected to go to substitute costs. For this year we anticipated \$769,715.21 to be moved to substitute costs, which would reduce this variance to an under spend of \$0.60M. The new MEA contract will have a significant impact on this for future years as the annual turnover is down significantly.
4. Support staff was under budget by \$0.36M due to the open positions that went unfilled. It is anticipated that the increased pay along with the removal of the reduced starting wages for new hires will reduce this significantly. Additionally in the coming budget for 2023-2024 Fiscal Year the removal of seven unfilled positions will reduce the variance also.
5. Teamsters pay was below budget due in part to the amount of overtime as well as the time associated with the transferring of positions within the group.
6. Coaches, Sponsors and Supplemental contracts were below budget due unfilled positions. This amounted to the budget being underspent by \$0.08M.

2021-2022 Expenditures - Salary

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations (continued):

Offset for Substitute Costs

When the budget is completed, all positions that are required for the upcoming school year are added into the budget. These amounts are based on the current staff and the change in salary for the next year. These changes are contractual in nature and follow the associated labor agreement or understanding. Any changes to any other salary rate, such as the supplemental contract rate are also updated creating the overall salary costs.

Salaries vary based on a couple of variables. The main variable is the ability to fill open positions, which is then followed closely by the timing of when these positions are filled and for the Professional Staff at what level are they hired. For budgeting purposes in the 2021-2022 Fiscal Year, the level for all open positions was Bachelors + 15, Step 3.

Knowing that there is a savings associated with the unfilled positions and the timing of when an individual is hired, a reduction in the substitute costs totaling roughly \$1.1M between salaries and benefits was implemented to reduce the budget variance.

2021-2022 Expenditures - Benefits

See next slide(s) for explanation

Expenditures

Budget Category	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Salaries	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
Benefits	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
Buildings	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
Departments	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82

TOTAL	\$114,392,640.67	\$127,913,073.07	\$13,520,432.40	(\$14,010,533.08)	(\$490,100.68)
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Benefits	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
PSERS	\$16,611,336.43	\$15,910,163.67	(\$701,172.76)		(\$701,172.76) 1
Social Security	\$3,647,855.00	\$3,294,871.63	(\$352,983.37)		(\$352,983.37) 2
Medical Insurance	\$8,836,717.38	\$8,453,511.52	(\$383,205.86)		(\$383,205.86) 3
Prescription Insurance	\$2,132,565.54	\$2,041,536.42	(\$91,029.12)		(\$91,029.12) 4
Eye Care Insurance	\$30,962.68	\$29,332.46	(\$1,630.22)		(\$1,630.22) 5
Dental Insurance	\$368,203.63	\$299,961.23	(\$68,242.40)		(\$68,242.40) 6
Tuition Reimbursement	\$300,000.00	\$131,228.00	(\$168,772.00)		(\$168,772.00) 7
Unemployment Compensation	\$35,000.00	\$1,799.07	(\$33,200.93)		(\$33,200.93)
Workers' Compensation	\$165,142.00	\$150,453.00	(\$14,689.00)		(\$14,689.00)
All Other Benefits	\$39,700.00	\$35,116.53	(\$4,583.47)		(\$4,583.47)

TOTAL	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
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2021-2022 Expenditures - Benefits

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations:

1. PSERS is below budget due to the fact it is a percentage of the qualified salaries. The hiring delays impacts this category as it does the salaries. As with the salaries, this is anticipated and adjusted for by the amount that is to be used to cover substitute costs. In this year the variance was \$0.7M.
2. Social Security is below budget due to the fact it is a percentage of the qualified salaries. The hiring delays impacts this category as it does the salaries. As with the salaries, this is anticipated and adjusted for by the amount that is to be used to cover substitute costs. In this year the variance was \$0.4M.
- 3 - 6. Health Care costs as a whole were under budget by \$0.5M. This is due in part to due to the lack of hires as well as the life event changes that occur through the year.
7. Tuition was under used by the staff. We budget the contractual amounts in the labor agreements, as this is the amount that staff has available to them. This was under budget by \$0.2M.

The remaining amounts total and amount under budget of \$0.05M.

2021-2022 Expenditures – Buildings

See next slide(s) for explanation

Expenditures

Budget Category	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Salaries	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
Benefits	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
Buildings	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
Departments	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82

TOTAL	\$114,392,640.67	\$127,913,073.07	\$13,520,432.40	(\$14,010,533.08)	(\$490,100.68)
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Buildings	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Arrowhead	\$61,656.16	\$44,792.46	(\$16,863.70)	(\$289.60)	(\$17,153.30)
Eagleville	\$60,091.23	\$95,260.55	\$35,169.32	(\$4,266.60)	\$30,902.72
Woodland	\$70,823.18	\$70,378.59	(\$444.59)	(\$289.60)	(\$734.19)
Worcester	\$62,949.75	\$61,954.61	(\$995.14)	(\$2,889.60)	(\$3,884.74)
Skyview	\$96,580.26	\$86,061.05	(\$10,519.21)	(\$405.44)	(\$10,924.65)
Arcola	\$118,881.00	\$102,275.58	(\$16,605.42)	\$0.00	(\$16,605.42)
High School	\$288,719.00	\$426,694.55	\$137,975.55	(\$235,030.85)	(\$97,055.30)

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TOTAL	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
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2021-2022 Expenditures – Buildings

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations:

OVERALL (1-7): The building were over budget by \$127.7K prior to any adjustments. When accounting for MEF grants totaling \$243.2K, the expenditures are actually under budget by \$115.5K.

2. Eagleville appears to be over budget by \$30.9K; however, furniture for the new space created by the construction at a cost of \$39.7K was paid for under this budget. When removed, this adjusts the expenditures to \$8.8K under budget.
3. Woodland absorbed the Full Day Kindergarten (FDK) costs, which were purchased for the district under the building budget. When adjusting for this cost, the Woodland expenditures are actually \$12.1K under budget.

2021-2022 Expenditures – Departments

See next slide(s) for explanation

Expenditures

Budget Category	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Salaries	\$47,885,072.64	\$46,136,209.15	(\$1,748,863.49)	\$0.00	(\$1,748,863.49)
Benefits	\$32,167,482.66	\$30,347,973.53	(\$1,819,509.13)	\$0.00	(\$1,819,509.13)
Buildings	\$759,700.58	\$887,417.39	\$127,716.81	(\$243,171.69)	(\$115,454.88)
Departments	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82

TOTAL	\$114,392,640.67	\$127,913,073.07	\$13,520,432.40	(\$14,010,533.08)	(\$490,100.68)
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Departments	Budgeted Expenditures	Actual Expenditures	Variance	One Time Adjustments	Remaining Variance
Business Office	\$12,740,531.50	\$24,280,725.31	\$11,540,193.81	(\$11,333,388.62)	\$206,805.19
Facilities	\$2,924,609.92	\$3,378,687.51	\$454,077.59	(\$422,455.88)	\$31,621.71
Personnel	\$679,700.00	\$1,921,210.27	\$1,241,510.27	\$0.00	\$1,241,510.27
Pupil Services	\$7,629,941.90	\$10,052,113.85	\$2,422,171.95	(\$371,712.25)	\$2,050,459.70
Superintendent	\$470,163.90	\$578,453.70	\$108,289.80	\$0.00	\$108,289.80
Technology	\$1,704,241.00	\$3,509,831.68	\$1,805,590.68	(\$1,639,804.64)	\$165,786.04
Transportation	\$6,829,791.42	\$6,081,718.52	(\$748,072.90)	\$0.00	(\$748,072.90)
All other Departments	\$601,405.15	\$738,732.16	\$137,327.01	\$0.00	\$137,327.01
					\$0.00
					\$0.00

TOTAL	\$33,580,384.79	\$50,541,473.00	\$16,961,088.21	(\$13,767,361.39)	\$3,193,726.82
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2021-2022 Expenditures – Departments

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations:

1. Business Office was \$11.5M over budget based on the initial figures. However, this includes the transfer to Capital Project Fund of \$7.2M associated with the Shannondell's appeals case resolution and \$4.1M associated with the fund over the 7% cap of unassigned funds. When adjusting for these two items the variance is reduced to \$0.2M. Bond Payments are also included in this department and were over budget by \$0.01.
2. Facilities was over budget by \$0.5M. This is due to grant money that was received and spent in the Facilities Budget. This totaled \$0.4M. When adjusting for the grants funds, the remaining variance is decreased to \$0.03M.
3. Personnel was over budget by \$1.2M, which is mainly due to the substitute teacher and nursing costs. As part of the budgeting process noted in both the salary category and the benefit category, we reduced this budget by \$1.1M to account for the savings associated with delayed staffing. When adjusting for this, the variance is reduced to an over expenditure of \$0.1M.

2021-2022 Expenditures – Departments

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations (continued):

4. Pupil Services was over budget by \$2.4M. This includes a grant of \$0.4M, reducing the over spending to \$2.1M. This department is responsible for Charter Schools and Special Education costs. The Act 1 Exceptions for the 2023-2024 Fiscal Year show that the District qualified for the exception and these increasing costs are the reason why.
 - i. Other Professional Services were \$749K over budget
 - ii. Professional Educational Services – IUs were over budget by \$539K
 - iii. Professional Educational Services – Other were over budget by \$379K
 - iv. Tuition To Pennsylvania Charter Schools were over budget by \$452K
 - v. Tuition To Private Residential Rehabilitative Institutions were over budget by \$147K
5. The Superintendent Budget was over budget due to \$96,836 of increased security costs and \$23,792.50 for an enrollment study. The security costs were more than anticipated due to increased security at events and athletic competitions.
6. Technology was over budget by \$1.8M. Ninety One percent (91%) of this over spend is directly related to the Auditor's adjustment of \$1,639,804.64 for leases. This adjustment had a corresponding revenue that netted this expense to \$0.00. The additional over spending is associated with transitioning leases up two (2) months, to ensure students have replacement Chromebook prior to the start of the next year.

2021-2022 Expenditures – Departments

Explanations of noted areas

Variance One Time Adjustments and Variance Explanations (continued):

7. Transportation costs were down due to the inability to run all routes due to driver shortage. Because First Student staffing levels were lower than anticipated, routes were combined and redesigned to cover the lack of directs. These changes reduced the routes by roughly 5 routes. Additionally, we had just started to return to athletics and field trips, so those amounts were also lower than budgeted. Finally the changes in having First Student run the work studies lowered the impact on the costs associated with the IU, who previously handle those routes.