

Potential Savings for 2021-2022 Budget

Recommendations

Commit Funds for Charter School expenses

- Commit \$603,279.96 from 20-21 Surplus to Charter School expenses

De-commit the PSERS Committed Funds totaling \$2,615,755.77

- Payoff ESCO Lease
 - Total Payoff estimated at \$1,619,441.86
 - Saving \$163,578.69 annually for the next 10 years
- Payoff the NMTCC Lease estimated at \$1,190,528.00
 - Saving roughly \$107,966.00 annually for the next 10 years
- Any shortfall in funds will be paid from the current budget

Potential Budget Savings

Current Status	(\$674,034.47)
Charter School Expense Reduction	
Commit Funds for Charter School Costs	\$603,279.96
Decommitted PSERS FUNDS	
Payoff ESCO Lease and save annual pmts	\$163,578.69
Payoff NMTCC Lease and save annual pmts	\$107,966.00
Net Change	\$200,790.18

Accept all recommendations and Millage increase reduces by 0.257% to 2.743%

Remaining Updates by Month

March	April	May	June
February EOM Assessments	March EOM Assessments	April EOM Assessments	May EOM Assessments
Millage (if applicable)	Millage (if applicable)	Millage (if applicable)	Millage (if applicable)
NMTCC actual Cost	3rd Look Medical & Rx	Property/EO Insurance	
Technology Lease Actual			
2nd Look Medical & Rx			
Workman's Comp			