

Act 34 Hearing Arrowhead Elementary New School Construction

Response to questions

QUESTION 1: What is the estimated total interest payments for this project?

RESPONSE 1: The total interest payments are estimated in the Act 34 manual and can be found posted on the district website here on pages 24, 25, and 26.

QUESTION 2: Please provide a conversion of the page by PFM that totals the millage increase to a dollar value based on a home with a market value of \$250,000.

RESPONSE 2: Please see chart below.

Estimated tax bill for other home assessed values based 0.2823

Value*	Assessment	Increase
\$203,000.00	\$100,000.00	\$28.23
\$406,000.00	\$200,000.00	\$56.46
\$812,000.00	\$400,000.00	\$112.92
\$1,218,000.00	\$600,000.00	\$169.38
\$1,624,000.00	\$800,000.00	\$225.84
\$2,030,000.00	\$1,000,000.00	\$282.30