

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Danielle Penza

(610)489-5000

Extn :15005

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$126625119
Ending Unassigned Fund Balance	\$8863758
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occure during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occure during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board previously committed funds for use for Charter Schools.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,636,648
0820 Restricted Fund Balance	44,689
0830 Committed Fund Balance	603,280
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,863,758
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,467,038</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	99,655,477
7000 Revenue from State Sources	26,585,820
8000 Revenue from Federal Sources	383,822
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$126,625,119</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$136,092,157</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	83,908,211
6112 Interim Real Estate Taxes	805,604
6113 Public Utility Realty Taxes	80,133
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	112,500
6150 Current Act 511 Taxes - Proportional Assessments	10,334,754
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,590,111
6700 Revenues from LEA Activities	146,232
6800 Revenues from Intermediary Sources / Pass-Through Funds	888,982
6910 Rentals	97,638
6940 Tuition from Patrons	450,885
6990 Refunds and Other Miscellaneous Revenue	79,613
REVENUE FROM LOCAL SOURCES	\$99,655,477
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,882,858
7112 Basic Education Funding-Social Security	1,983,143
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,648,332
7311 Pupil Transportation Subsidy	1,611,470
7312 Nonpublic and Charter School Pupil Transportation Subsidy	318,010
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	86,111
7340 State Property Tax Reduction Allocation	2,540,604
7505 Ready to Learn Block Grant	252,829
7820 State Share of Retirement Contributions	8,817,463
REVENUE FROM STATE SOURCES	\$26,585,820
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	214,041
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,634
8517 Title IV - 21st Century Schools	18,182
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	18,965
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REVENUE FROM FEDERAL SOURCES	\$383,822
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	126,625,119
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Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$83,908,211
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>
Total Approx. Tax Revenue:	\$86,448,872
Approx. Tax Levy for Tax Rate Calculation:	\$89,070,733

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$2,685,155,952	\$2,685,155,952
b. Real Estate Mills	31.6522	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$4,206,663,049	\$4,206,663,049
d. Assessed Value	\$2,722,834,780	\$2,722,834,780
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$84,991,093	\$84,991,093
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$84,991,093	\$84,991,093
(f Total * g)		
i. Base Mills Subject to Index	31.6522	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.97000%	96.97000%
k. Tax Levy Needed	\$89,070,733	\$89,070,733
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.7125	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$89,070,733	\$89,070,733
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,530,072
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$83,908,211
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,908,211	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>	
Total Approx. Tax Revenue:	\$86,448,872	
Approx. Tax Levy for Tax Rate Calculation:	\$89,070,733	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.9499	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$89,717,134	\$89,717,134
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,312.00	
Number of Homestead/Farmstead Properties	8360	8360
Median Assessed Value of Homestead Properties		\$175,820

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$83,908,211
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>
Total Approx. Tax Revenue:	\$86,448,872
Approx. Tax Levy for Tax Rate Calculation:	\$89,070,733
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,540,604	Lowering RE Tax Rate	\$0	\$2,540,604
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$57			\$57
Amount of Tax Relief from State/Local Sources				\$2,540,661

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,722,834,780	32.7125	89,070,733			96.97000%	
Totals:	2,722,834,780		89,070,733	- 2,540,661	= 86,530,072	X 96.97000%	= 83,908,211

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	112,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			112,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,850,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,484,754
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,334,754
Total Act 511, Current Taxes			10,447,254
Act 511 Tax Limit -->		4,206,663,049	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	31.6522	32.7125	3.35%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	49,129,969
1200 Special Programs - Elementary / Secondary	19,916,631
1300 Vocational Education	1,876,358
1400 Other Instructional Programs - Elementary / Secondary	309,251
1500 Nonpublic School Programs	4,800
1600 Adult Education Programs	120,428
Total Instruction	\$71,357,437
2000 Support Services	
2100 Support Services - Students	6,149,191
2200 Support Services - Instructional Staff	3,696,525
2300 Support Services - Administration	6,982,622
2400 Support Services - Pupil Health	2,068,680
2500 Support Services - Business	1,356,776
2600 Operation and Maintenance of Plant Services	9,726,115
2700 Student Transportation Services	7,697,606
2800 Support Services - Central	2,660,331
2900 Other Support Services	73,367
Total Support Services	\$40,411,213
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,969,421
Total Operation of Non-Instructional Services	\$1,969,421
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,077,142
5200 Interfund Transfers - Out	1,609,906
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$12,887,048
Total Estimated Expenditures and Other Financing Uses	\$126,625,119

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,902,364
200 Personnel Services - Employee Benefits	17,006,808
300 Purchased Professional and Technical Services	1,416,100
400 Purchased Property Services	21,256
500 Other Purchased Services	1,319,700
600 Supplies	1,447,808
700 Property	10,490
800 Other Objects	5,443
Total Regular Programs - Elementary / Secondary	\$49,129,969
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,921,014
200 Personnel Services - Employee Benefits	5,608,911
300 Purchased Professional and Technical Services	3,861,500
500 Other Purchased Services	2,219,250
600 Supplies	45,956
800 Other Objects	260,000
Total Special Programs - Elementary / Secondary	\$19,916,631
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	264,223
200 Personnel Services - Employee Benefits	175,444
500 Other Purchased Services	1,436,691
Total Vocational Education	\$1,876,358
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	158,878
200 Personnel Services - Employee Benefits	118,037
300 Purchased Professional and Technical Services	21,250
400 Purchased Property Services	1,000
500 Other Purchased Services	10,000
800 Other Objects	86
Total Other Instructional Programs - Elementary / Secondary	\$309,251
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,800
Total Nonpublic School Programs	\$4,800
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	12,223
200 Personnel Services - Employee Benefits	935
300 Purchased Professional and Technical Services	77,120
500 Other Purchased Services	21,000
600 Supplies	9,150
Total Adult Education Programs	\$120,428
Total Instruction	\$71,357,437

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,025,120
200 Personnel Services - Employee Benefits	1,893,620
300 Purchased Professional and Technical Services	1,178,300
500 Other Purchased Services	4,200
600 Supplies	26,777
800 Other Objects	21,174
Total Support Services - Students	\$6,149,191
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,084,767
200 Personnel Services - Employee Benefits	1,490,286
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	11,800
600 Supplies	58,422
800 Other Objects	4,250
Total Support Services - Instructional Staff	\$3,696,525
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,762,714
200 Personnel Services - Employee Benefits	2,203,263
300 Purchased Professional and Technical Services	803,043
400 Purchased Property Services	4,950
500 Other Purchased Services	78,070
600 Supplies	84,636
800 Other Objects	45,946
Total Support Services - Administration	\$6,982,622
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	956,182
200 Personnel Services - Employee Benefits	565,398
300 Purchased Professional and Technical Services	520,250
400 Purchased Property Services	1,000
500 Other Purchased Services	350
600 Supplies	25,500
Total Support Services - Pupil Health	\$2,068,680
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	607,144
200 Personnel Services - Employee Benefits	349,146
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	3,348
500 Other Purchased Services	342,188
600 Supplies	10,500
800 Other Objects	17,950
Total Support Services - Business	\$1,356,776
2600 <u>Operation and Maintenance of Plant Services</u>	

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,863,588
200 Personnel Services - Employee Benefits	2,373,777
300 Purchased Professional and Technical Services	483,490
400 Purchased Property Services	1,389,857
500 Other Purchased Services	2,500
600 Supplies	1,607,903
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$9,726,115
2700 Student Transportation Services	
100 Personnel Services - Salaries	286,492
200 Personnel Services - Employee Benefits	209,710
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	3,600
500 Other Purchased Services	7,172,804
600 Supplies	10,000
Total Student Transportation Services	\$7,697,606
2800 Support Services - Central	
100 Personnel Services - Salaries	1,007,517
200 Personnel Services - Employee Benefits	654,614
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	195,200
500 Other Purchased Services	158,100
600 Supplies	631,400
Total Support Services - Central	\$2,660,331
2900 Other Support Services	
500 Other Purchased Services	73,367
Total Other Support Services	\$73,367
Total Support Services	\$40,411,213
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,016,256
200 Personnel Services - Employee Benefits	461,182
300 Purchased Professional and Technical Services	125,250
400 Purchased Property Services	27,535
500 Other Purchased Services	79,304
600 Supplies	200,351
700 Property	16,348
800 Other Objects	43,195
Total Student Activities	\$1,969,421
Total Operation of Non-Instructional Services	\$1,969,421
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,813,306
900 Other Uses of Funds	7,263,836

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,077,142
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,609,906
Total Interfund Transfers - Out	\$1,609,906
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$12,887,048
TOTAL EXPENDITURES	\$126,625,119

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	12,900,000	12,900,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,500,000	\$38,500,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$38,500,000	\$38,500,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	74,265,000	67,025,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,953,782	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$77,218,782	\$70,125,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$77,218,782	\$70,125,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$77,218,782	\$70,125,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,636,648
0820 Restricted Fund Balance	44,689
0830 Committed Fund Balance	603,280
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,863,758
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,467,038
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,348,375