

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature Required

6/20/2023

Date



Secretary of the Board - Original Signature Required

6/20/2023

Date



Chief School Administrator - Original Signature Required

6/20/23

Date

Danielle Penza

Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$126585115
Ending Unassigned Fund Balance	\$8863758
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occure during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occure during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board previously committed funds for use for Charter Schools.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,636,648
0820 Restricted Fund Balance	44,689
0830 Committed Fund Balance	603,280
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,863,758
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,467,038</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	99,588,670
7000 Revenue from State Sources	26,582,836
8000 Revenue from Federal Sources	413,609
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$126,585,115</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$136,052,153</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	83,892,235
6112 Interim Real Estate Taxes	805,604
6113 Public Utility Realty Taxes	80,133
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	112,500
6150 Current Act 511 Taxes - Proportional Assessments	10,334,754
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,539,280
6700 Revenues from LEA Activities	146,232
6800 Revenues from Intermediary Sources / Pass-Through Funds	888,982
6910 Rentals	97,638
6940 Tuition from Patrons	450,885
6990 Refunds and Other Miscellaneous Revenue	79,613

REVENUE FROM LOCAL SOURCES \$99,588,670

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,882,858
7112 Basic Education Funding-Social Security	1,982,595
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,648,332
7311 Pupil Transportation Subsidy	1,611,470
7312 Nonpublic and Charter School Pupil Transportation Subsidy	318,010
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	86,111
7340 State Property Tax Reduction Allocation	2,540,604
7505 Ready to Learn Block Grant	252,829
7820 State Share of Retirement Contributions	8,815,027

REVENUE FROM STATE SOURCES \$26,582,836

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	18,965
REVENUE FROM FEDERAL SOURCES	\$413,609
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	126,585,115

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$83,892,235
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>
Total Approx. Tax Revenue:	\$86,432,896
Approx. Tax Levy for Tax Rate Calculation:	\$89,054,258

Montgomery

Total

2022-23 Data		
a. Assessed Value	\$2,685,155,952	\$2,685,155,952
b. Real Estate Mills	31.6522	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$4,206,663,049	\$4,206,663,049
d. Assessed Value	\$2,727,609,180	\$2,727,609,180
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$84,991,093	\$84,991,093
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$84,991,093	\$84,991,093
(f Total * g)		
i. Base Mills Subject to Index	31.6522	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.97000%	96.97000%
k. Tax Levy Needed	\$89,054,258	\$89,054,258
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.6492	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$89,054,258	\$89,054,258
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,513,597
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$83,892,235
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,892,235	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>	
Total Approx. Tax Revenue:	\$86,432,896	
Approx. Tax Levy for Tax Rate Calculation:	\$89,054,258	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.9499	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$89,874,450	\$89,874,450
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,330.00	
Number of Homestead/Farmstead Properties	8360	8360
Median Assessed Value of Homestead Properties		\$175,820

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$83,892,235
Amount of Tax Relief for Homestead Exclusions	<u>\$2,540,661</u>
Total Approx. Tax Revenue:	\$86,432,896
Approx. Tax Levy for Tax Rate Calculation:	\$89,054,258
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,540,604	Lowering RE Tax Rate	\$0	\$2,540,604
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$57			\$57
Amount of Tax Relief from State/Local Sources				\$2,540,661

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,727,609,180	32.6492	89,054,258			96.97000%	
Totals:	2,727,609,180		89,054,258	- 2,540,661	= 86,513,597	X 96.97000%	= 83,892,235

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	112,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			112,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,850,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,484,754
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			10,334,754
Total Act 511, Current Taxes			10,447,254
Act 511 Tax Limit -->		4,206,663,049 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	31.6522	32.6492	3.15%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	49,191,994
1200 Special Programs - Elementary / Secondary	19,793,435
1300 Vocational Education	1,876,358
1400 Other Instructional Programs - Elementary / Secondary	309,251
1500 Nonpublic School Programs	8,286
1600 Adult Education Programs	120,428
Total Instruction	\$71,299,752
2000 Support Services	
2100 Support Services - Students	6,131,699
2200 Support Services - Instructional Staff	3,696,525
2300 Support Services - Administration	6,991,639
2400 Support Services - Pupil Health	2,073,057
2500 Support Services - Business	1,377,363
2600 Operation and Maintenance of Plant Services	9,733,466
2700 Student Transportation Services	7,701,643
2800 Support Services - Central	2,662,458
2900 Other Support Services	73,367
Total Support Services	\$40,441,217
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,957,004
Total Operation of Non-Instructional Services	\$1,957,004
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,077,142
5200 Interfund Transfers - Out	1,610,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$12,887,142
Total Estimated Expenditures and Other Financing Uses	\$126,585,115

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,914,036
200 Personnel Services - Employee Benefits	17,023,168
300 Purchased Professional and Technical Services	1,414,100
400 Purchased Property Services	21,256
500 Other Purchased Services	1,353,700
600 Supplies	1,449,801
700 Property	10,490
800 Other Objects	5,443
Total Regular Programs - Elementary / Secondary	\$49,191,994
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,887,186
200 Personnel Services - Employee Benefits	5,559,543
300 Purchased Professional and Technical Services	3,861,500
500 Other Purchased Services	2,179,250
600 Supplies	45,956
800 Other Objects	260,000
Total Special Programs - Elementary / Secondary	\$19,793,435
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	264,223
200 Personnel Services - Employee Benefits	175,444
500 Other Purchased Services	1,436,691
Total Vocational Education	\$1,876,358
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	158,878
200 Personnel Services - Employee Benefits	118,037
300 Purchased Professional and Technical Services	21,250
400 Purchased Property Services	1,000
500 Other Purchased Services	10,000
800 Other Objects	86
Total Other Instructional Programs - Elementary / Secondary	\$309,251
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,286
Total Nonpublic School Programs	\$8,286
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	12,223
200 Personnel Services - Employee Benefits	935
300 Purchased Professional and Technical Services	77,120
500 Other Purchased Services	21,000
600 Supplies	9,150
Total Adult Education Programs	\$120,428
Total Instruction	\$71,299,752

2023-2024 Final General Fund Budget

LEA : 123465303 Methacton SD

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,025,120
200 Personnel Services - Employee Benefits	1,876,128
300 Purchased Professional and Technical Services	1,178,300
500 Other Purchased Services	4,200
600 Supplies	26,777
800 Other Objects	21,174
Total Support Services - Students	\$6,131,699
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,084,767
200 Personnel Services - Employee Benefits	1,490,286
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	11,800
600 Supplies	58,422
800 Other Objects	4,250
Total Support Services - Instructional Staff	\$3,696,525
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,762,714
200 Personnel Services - Employee Benefits	2,212,280
300 Purchased Professional and Technical Services	803,043
400 Purchased Property Services	4,950
500 Other Purchased Services	78,070
600 Supplies	84,636
800 Other Objects	45,946
Total Support Services - Administration	\$6,991,639
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	956,182
200 Personnel Services - Employee Benefits	569,775
300 Purchased Professional and Technical Services	520,250
400 Purchased Property Services	1,000
500 Other Purchased Services	350
600 Supplies	25,500
Total Support Services - Pupil Health	\$2,073,057
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	607,144
200 Personnel Services - Employee Benefits	369,827
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	3,348
500 Other Purchased Services	342,094
600 Supplies	10,500
800 Other Objects	17,950
Total Support Services - Business	\$1,377,363
2600 <u>Operation and Maintenance of Plant Services</u>	

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,866,812
200 Personnel Services - Employee Benefits	2,377,904
300 Purchased Professional and Technical Services	483,490
400 Purchased Property Services	1,389,857
500 Other Purchased Services	2,500
600 Supplies	1,607,903
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$9,733,466
2700 Student Transportation Services	
100 Personnel Services - Salaries	286,492
200 Personnel Services - Employee Benefits	209,710
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	3,600
500 Other Purchased Services	7,176,841
600 Supplies	10,000
Total Student Transportation Services	\$7,701,643
2800 Support Services - Central	
100 Personnel Services - Salaries	1,009,018
200 Personnel Services - Employee Benefits	655,240
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	195,200
500 Other Purchased Services	158,100
600 Supplies	631,400
Total Support Services - Central	\$2,662,458
2900 Other Support Services	
500 Other Purchased Services	73,367
Total Other Support Services	\$73,367
Total Support Services	\$40,441,217
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,016,256
200 Personnel Services - Employee Benefits	461,182
300 Purchased Professional and Technical Services	125,250
400 Purchased Property Services	27,535
500 Other Purchased Services	79,304
600 Supplies	200,351
700 Property	3,931
800 Other Objects	43,195
Total Student Activities	\$1,957,004
Total Operation of Non-Instructional Services	\$1,957,004
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,813,306
900 Other Uses of Funds	7,263,836

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,077,142
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,610,000
Total Interfund Transfers - Out	\$1,610,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$12,887,142
TOTAL EXPENDITURES	\$126,585,115

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	12,900,000	12,900,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,500,000	\$38,500,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$38,500,000** **\$38,500,000**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	74,265,000	67,025,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,953,782	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$77,218,782	\$70,125,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$77,218,782	\$70,125,000
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$77,218,782	\$70,125,000
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	80,442	219,068
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$80,442	\$219,068
2000 Support Services		
2100 Support Services - Students	9,114	24,821
2200 Support Services - Instructional Staff	13	37
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business	134	366
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	27	73
2900 Other Support Services		
Total Support Services	\$9,288	\$25,297
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out	4,278	11,647
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$4,278	\$11,647
Total Estimated Expenditures and Other Financing Uses	\$94,008	\$256,012

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	51,226	139,504
200 Personnel Services - Employee Benefits	28,638	77,992
300 Purchased Professional and Technical Services	134	366
400 Purchased Property Services		
500 Other Purchased Services	242	658
600 Supplies	202	548
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$80,442	\$219,068
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$80,442	\$219,068
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries	5,584	15,206
200 Personnel Services - Employee Benefits	3,463	9,432
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	67	183
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
	\$9,114	\$24,821
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services	13	37
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

Total Support Services - Instructional Staff	\$13	\$37
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2300 Support Services - Administration

100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

Total Support Services - Administration		
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2400 Support Services - Pupil Health

100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

Total Support Services - Pupil Health		
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2500 Support Services - Business

100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	134	366
600 Supplies		
700 Property		
800 Other Objects		

Total Support Services - Business	\$134	\$366
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2600 Operation and Maintenance of Plant Services

100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services	27	73
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central	\$27	\$73
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$9,288	\$25,297
5000 <u>Other Expenditures and Financing Uses</u>		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects		
900 Other Uses of Funds		
Total Debt Service / Other Expenditures and Financing Uses		
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds	4,278	11,647
Total Interfund Transfers - Out	\$4,278	\$11,647
5300 <u>Transfers Out to Component Units/Primary Governments</u>		
900 Other Uses of Funds		
Total Transfers Out to Component Units/Primary Governments		
5500 <u>Special and Extraordinary Items</u>		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
800 Other Objects		
900 Other Uses of Funds		
Total Special and Extraordinary Items		
5900 <u>Budgetary Reserve</u>		
800 Other Objects		
Total Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$4,278	\$11,647
TOTAL EXPENDITURES	\$94,008	\$256,012

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Revenue from State Sources	\$11,828	\$32,212
TOTAL REVENUES	\$11,828	\$32,212

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	2,170	5,910
7820 State Share of Retirement Contributions	9,658	26,302
Total Revenue from State Sources	\$11,828	\$32,212
TOTAL REVENUES	\$11,828	\$32,212

Account Description	Amounts
0810 Nonspendable Fund Balance	1,636,648
0820 Restricted Fund Balance	44,689
0830 Committed Fund Balance	603,280
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,863,758
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,467,038
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,348,375