

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval


Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required

6/24/2020  
Date

  
Secretary of the Board - Original Signature Required

6/24/2020  
Date

  
Chief School Administrator - Original Signature Required

6/24/2020  
Date

Danielle Penza

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Contact Person

Telephone

Extension

dpenza@methacton.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?      Yes       No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$111790201
Ending Unassigned Fund Balance	\$7855565
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.20.20
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 10.00 6141 Current Year Rate:	MSD School Board of Directors approved Resolution #19-09 on October 22, 2019 which eliminates the per capita taxes previously collected under the Public School Code and the Local Tax Enabling Act as of July 1, 2020.
2000	Act 511 Taxes: 6154 Rate has changed from previous year. 6154 Prior Year Rate: 5.000% 6154 Current Year Rate:	MSD School Board of Directors approved Resolution #19-09 on October 22, 2019 which eliminates the per capita taxes previously collected under the Public School Code and the Local Tax Enabling Act as of July 1, 2020.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board previously committed funds for use for the Facilities Master Plan. It is anticipated the Board will commit part of the 19-20 surplus to PSERS and to replace the fuel tanks in transportation.

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

0810 Nonspendable Fund Balance	1,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,832,962
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,855,565

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

\$14,688,527

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources	86,883,144
7000 Revenue from State Sources	24,284,047
8000 Revenue from Federal Sources	623,010
9000 Other Financing Sources	

**Total Estimated Revenues And Other Financing Sources**

\$111,790,201

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation**

\$126,478,728

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	75,373,107
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	80,000
6114 Payments in Lieu of Current Taxes - State / Local	55,000
6140 Current Act 511 Taxes - Flat Rate Assessments	94,500
6150 Current Act 511 Taxes - Proportional Assessments	7,730,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	950,000
6500 Earnings on Investments	446,465
6700 Revenues from LEA Activities	175,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	906,072
6910 Rentals	85,000
6940 Tuition from Patrons	488,000
6990 Refunds and Other Miscellaneous Revenue	150,000
	<b>\$86,883,144</b>
<b>REVENUE FROM LOCAL SOURCES</b>	
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,986,901
7112 Basic Education Funding-Social Security	1,760,006
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,492,984
7311 Pupil Transportation Subsidy	1,492,664
7312 Nonpublic and Charter School Pupil Transportation Subsidy	281,435
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	85,000
7340 State Property Tax Reduction Allocation	2,121,064
7360 Safe Schools	444,134
7505 Ready to Learn Block Grant	252,829
7820 State Share of Retirement Contributions	7,922,030
	<b>\$24,284,047</b>
<b>REVENUE FROM STATE SOURCES</b>	
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	239,027
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	96,392
8517 NCLB, Title IV - 21st Century Schools	17,864
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,727

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming  
(Quarterly) Program

4,000

**REVENUE FROM FEDERAL SOURCES**

\$623,010

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES**

111,790,201

Act 1 Index (current): 2.6%  
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$75,373,107  
 Amount of Tax Relief for Homestead Exclusions \$2,121,291  
 Total Approx. Tax Revenue: \$77,494,398  
 Approx. Tax Levy for Tax Rate Calculation: \$80,930,479  
 Montgomery

Total

**2019-20 Data**

a. Assessed Value	\$2,601,489,739	\$2,601,489,739
b. Real Estate Mills	30.3781	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$3,964,580,736	\$3,964,580,736
d. Assessed Value	\$2,623,065,161	\$2,623,065,161
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2019-20 Calculations**

f. 2019-20 Tax Levy	\$79,028,315	\$79,028,315
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2019-20 Tax Levy	\$79,028,315	\$79,028,315
<b>II.</b>		
i. Base Mills Subject to Index	30.3781	
<b>III.</b>		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	95.64000%	95.64000%
k. Tax Levy Needed	\$80,930,479	\$80,930,479
<b>I. 2020-21 Real Estate Tax Rate</b>		
(k / d * 1000)	30.8534	
<b>III.</b>		
m. Tax Levy Generated by Mills	\$80,930,479	\$80,930,479
<b>n.</b>		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$78,809,188	\$78,809,188
<b>o.</b>		
o. Net Tax Revenue Generated By Mills	\$75,373,107	\$75,373,107
<b>(n * Est. Pct. Collection)</b>		



Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes: \$75,373,107  
 Amount of Tax Relief for Homestead Exclusions: \$2,121,291  
 Total Approx. Tax Revenue: \$77,494,398  
 Approx. Tax Levy for Tax Rate Calculation: \$80,930,479

Montgomery Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	31.1679	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$81,755,433	\$81,755,433
s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$8,341.00	
Number of Homestead/Farmstead Properties	8257	8257
Median Assessed Value of Homestead Properties		\$174,280

Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes: \$75,373,107  
 Amount of Tax Relief for Homestead Exclusions \$2,121,291  
 Total Approx. Tax Revenue: \$77,494,398  
 Approx. Tax Levy for Tax Rate Calculation: \$80,930,479

Rate

\$75,373,107  
 \$2,121,291  
 \$77,494,398  
 \$80,930,479  
 Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,121,064	Lowering RE Tax Rate	\$0	\$2,121,064
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$227			\$227
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,121,291</b>

CODE

6111	Current Real Estate Taxes					Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected
Montgomery	2,623,065,161	30.8534	80,930,479			95.64000%
<b>Totals:</b>	<b>2,623,065,161</b>		<b>80,930,479</b>	<b>2,121,291</b>	<b>78,809,188 X</b>	<b>95.64000%</b>

80,930,479 - 2,121,291 = 78,809,188 X 95.64000% = 75,373,107

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	\$0.00			0
6140	Rate		Estimated Revenue	
6141	\$0.00	\$0.00	0	0
6142	\$0.00	\$0.00	0	0
6143	\$10.00	\$0.00	94,500	94,500
6144	\$0.00	\$0.00	0	0
6145	\$0.00	\$0.00	0	0
6146	\$0.00	\$0.00	0	0
6149	\$0.00	\$0.00	0	0
<b>Total</b>			<b>94,500</b>	<b>94,500</b>

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	0.500%	0.000%	6,480,000	6,480,000
6151	0.000	0.000	0	0
6152	0.500%	0.000%	1,250,000	1,250,000
6153	0.000%	0.000%	0	0
6154	0.000	0.000	0	0
6155	0.000%	0.000%	0	0
6156	0.000	0.000	0	0
6157	0.000	0.000	0	0
6159	0	0	0	0
<b>Total</b>			<b>7,730,000</b>	<b>7,730,000</b>

<b>Total Act 511 Taxes – Flat Rate Assessments</b>			<b>94,500</b>	<b>94,500</b>
<b>Total Act 511 Taxes – Proportional Assessments</b>			<b>7,730,000</b>	<b>7,730,000</b>
<b>Total Act 511, Current Taxes</b>			<b>7,824,500</b>	<b>7,824,500</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>3,964,580,736 X</b>	<b>12</b>	<b>47,574,969</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	Current Real Estate Taxes									
	Montgomery									
6120	Current Per Capita Taxes, Section 679	30.3781	30.8534	1.57%	Yes	2.6%				
	<u>Current Act 511 Taxes - Flat Rate Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	2.6%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$0.00	-100.00%	Yes	2.6%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes - Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	-100.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,105,249
1200 Special Programs - Elementary / Secondary	17,571,817
1300 Vocational Education	2,258,773
1400 Other Instructional Programs - Elementary / Secondary	266,795
1500 Nonpublic School Programs	990
1600 Adult Education Programs	127,516
<b>Total Instruction</b>	<b>\$63,331,140</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,382,627
2200 Support Services - Instructional Staff	3,101,054
2300 Support Services - Administration	6,467,184
2400 Support Services - Pupil Health	1,780,023
2500 Support Services - Business	1,059,322
2600 Operation and Maintenance of Plant Services	8,882,690
2700 Student Transportation Services	7,227,565
2800 Support Services - Central	1,913,394
2900 Other Support Services	78,381
<b>Total Support Services</b>	<b>\$35,892,240</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,626,026
3300 Community Services	740
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,626,766</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,914,204
5200 Interfund Transfers - Out	700,000
5900 Budgetary Reserve	325,851
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,940,055</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$111,790,201</b>

Description	Amount
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	23,736,531
200 Personnel Services - Employee Benefits	15,437,244
300 Purchased Professional and Technical Services	1,299,337
400 Purchased Property Services	703,716
500 Other Purchased Services	960,261
600 Supplies	954,796
700 Property	6,458
800 Other Objects	6,906
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,105,249</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,263,990
200 Personnel Services - Employee Benefits	5,402,836
300 Purchased Professional and Technical Services	3,419,370
500 Other Purchased Services	1,155,280
600 Supplies	59,341
700 Property	1,000
800 Other Objects	270,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$17,571,817</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	540,485
200 Personnel Services - Employee Benefits	309,365
500 Other Purchased Services	1,394,896
600 Supplies	14,027
<b>Total Vocational Education</b>	<b>\$2,258,773</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	146,911
200 Personnel Services - Employee Benefits	87,150
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	4,600
500 Other Purchased Services	15,000
600 Supplies	1,800
800 Other Objects	584
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$266,795</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	990
<b>Total Nonpublic School Programs</b>	<b>\$990</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	18,352
200 Personnel Services - Employee Benefits	1,404
300 Purchased Professional and Technical Services	94,120
500 Other Purchased Services	10,200
600 Supplies	3,440

<u>Description</u>	<u>Amount</u>
<b>Total Adult Education Programs</b>	
<b>Total Instruction</b>	<b>\$127,516</b>
<b>2000 Support Services</b>	<b>\$63,331,140</b>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,759,592
200 Personnel Services - Employee Benefits	1,887,702
300 Purchased Professional and Technical Services	695,350
500 Other Purchased Services	7,100
600 Supplies	28,158
800 Other Objects	4,725
<b>Total Support Services - Students</b>	<b>\$5,382,627</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,670,045
200 Personnel Services - Employee Benefits	1,279,947
300 Purchased Professional and Technical Services	47,001
500 Other Purchased Services	11,800
600 Supplies	87,711
700 Property	1,000
800 Other Objects	3,550
<b>Total Support Services - Instructional Staff</b>	<b>\$3,101,054</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,466,021
200 Personnel Services - Employee Benefits	2,181,683
300 Purchased Professional and Technical Services	680,200
400 Purchased Property Services	7,700
500 Other Purchased Services	52,876
600 Supplies	43,380
800 Other Objects	35,324
<b>Total Support Services - Administration</b>	<b>\$6,467,184</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	825,841
200 Personnel Services - Employee Benefits	553,282
300 Purchased Professional and Technical Services	370,950
400 Purchased Property Services	500
500 Other Purchased Services	350
600 Supplies	29,100
<b>Total Support Services - Pupil Health</b>	<b>\$1,780,023</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	446,441
200 Personnel Services - Employee Benefits	286,973
300 Purchased Professional and Technical Services	23,500
400 Purchased Property Services	10,260
500 Other Purchased Services	263,898

<u>Description</u>	<u>Amount</u>
600 Supplies	2,750
800 Other Objects	25,500
<b>Total Support Services - Business</b>	<b>\$1,059,322</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,567,870
200 Personnel Services - Employee Benefits	2,176,693
300 Purchased Professional and Technical Services	204,224
400 Purchased Property Services	1,171,653
500 Other Purchased Services	64,050
600 Supplies	1,521,800
700 Property	161,500
800 Other Objects	14,900
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,882,690</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	243,906
200 Personnel Services - Employee Benefits	199,999
500 Other Purchased Services	6,781,160
600 Supplies	2,500
<b>Total Student Transportation Services</b>	<b>\$7,227,565</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	631,676
200 Personnel Services - Employee Benefits	452,518
300 Purchased Professional and Technical Services	20,220
400 Purchased Property Services	235,200
500 Other Purchased Services	72,100
600 Supplies	501,680
<b>Total Support Services - Central</b>	<b>\$1,913,394</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	78,381
<b>Total Other Support Services</b>	<b>\$78,381</b>
<b>Total Support Services</b>	<b>\$35,892,240</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	890,536
200 Personnel Services - Employee Benefits	395,351
300 Purchased Professional and Technical Services	84,399
400 Purchased Property Services	17,150
500 Other Purchased Services	81,407
600 Supplies	113,535
700 Property	5,108
800 Other Objects	38,540
<b>Total Student Activities</b>	<b>\$1,626,026</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	200



Description	Amount
600 Supplies	540
<b>Total Community Services</b>	<b>\$740</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,626,766</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	2,768,622
900 Other Uses of Funds	7,145,582
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,914,204</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	700,000
<b>Total Interfund Transfers - Out</b>	<b>\$700,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	325,851
<b>Total Budgetary Reserve</b>	<b>\$325,851</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,940,055</b>
<b>TOTAL EXPENDITURES</b>	<b>\$111,790,201</b>

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	1,000,000	1,000,000
Other Capital Projects Fund	4,000,000	13,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	378,000	378,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	92,000	92,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	240,000	240,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$25,710,000</b>	<b>\$34,710,000</b>

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**\$25,710,000**

**\$34,710,000**

Long-Term Indebtedness

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	66,460,000	76,915,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,703,761	1,583,179
0550 Authority Lease Obligations	2,593,042	2,625,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$70,756,803</b>	<b>\$81,123,179</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

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- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

06/30/2020 Estimate

06/30/2021 Projection

Long-Term Indebtedness

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

06/30/2020 Estimate

\$70,756,803

06/30/2021 Projection

\$81,123,179



Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - \$ 690, \$1850
- Capital Reserve Fund - \$ 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS**

**\$70,756,803**

**\$81,123,179**

Account Description	Amounts
0810 Nonspendable Fund Balance	1,500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,832,962
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,855,565
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$14,688,527</b>
5900 Budgetary Reserve	325,851
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$16,514,378</b>