

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Danielle Penza

(610)489-5000

Extn :15005

Contact Person

Telephone

Extension

dpenza@methacton.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$970,921.00 Approved Referendum Exception Amt: \$0.00	Referendum exceptions will be applied for.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Board approved unallocated fund balance ending June 30, 2017 in excess of 7% of the budget to be committed for use for the facilities Master Plan.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	374,821
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,083,641
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,458,462</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	87,926,798
7000 Revenue from State Sources	21,405,490
8000 Revenue from Federal Sources	701,162
9000 Other Financing Sources	1,000,000
Total Estimated Revenues And Other Financing Sources	<u>\$111,033,450</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$118,491,912</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	75,838,766
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	85,000
6114 Payments in Lieu of Current Taxes - State / Local	55,000
6120 Current Per Capita Taxes, Section 679	90,000
6140 Current Act 511 Taxes - Flat Rate Assessments	190,000
6150 Current Act 511 Taxes - Proportional Assessments	7,952,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,345,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	160,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	915,000
6910 Rentals	71,000
6940 Tuition from Patrons	545,000
6990 Refunds and Other Miscellaneous Revenue	230,032
REVENUE FROM LOCAL SOURCES	\$87,926,798
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,766,093
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	2,465,613
7311 Pupil Transportation Subsidy	1,700,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	468,194
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7505 Ready to Learn Block Grant	250,000
7810 State Share of Social Security and Medicare Taxes	1,738,869
7820 State Share of Retirement Contributions	7,576,721
REVENUE FROM STATE SOURCES	\$21,405,490
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	328,536
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	96,899
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,727
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$701,162

Amount

OTHER FINANCING SOURCES

9200 Proceeds from Extended-Term Financing 1,000,000

OTHER FINANCING SOURCES \$1,000,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 111,033,450

AUN: 123465303 Methacton SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$75,838,766	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$75,838,766	
Approx. Tax Levy for Tax Rate Calculation:	\$79,101,811	
	Montgomery	Total

2017-18 Data		
a. Assessed Value	\$2,588,920,304	\$2,588,920,304
b. Real Estate Mills	29.4585	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$3,821,601,628	\$3,821,601,628
d. Assessed Value	\$2,588,689,577	\$2,588,689,577
e. Assessed Value of New Constr/ Renov	\$0	\$0

2017-18 Calculations		
f. 2017-18 Tax Levy	\$76,265,709	\$76,265,709
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$76,265,709	\$76,265,709
(f Total * g)		
i. Base Mills Subject to Index	29.4585	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.87488%	95.87488%
k. Tax Levy Needed	\$79,101,811	\$79,101,811
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	30.5567	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$79,101,811	\$79,101,811
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$79,101,811
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$75,838,766
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$75,838,766	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$75,838,766	
Approx. Tax Levy for Tax Rate Calculation:	\$79,101,811	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.1655	
q. Mills In Excess of Index (if l > p), (l - p))	0.3912	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$78,089,115	\$78,089,115
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,012,696	\$1,012,696
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$970,921	\$970,921

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$75,838,766
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$75,838,766
Approx. Tax Levy for Tax Rate Calculation:	\$79,101,811
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,588,689,577	30.5567	79,101,811			95.87488%	
Totals:	2,588,689,577		79,101,811	0 =	79,101,811 X	95.87488% =	75,838,766

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		90,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	100,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 190,000 190,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,950,000	6,950,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	950,000	950,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	52,000	52,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,952,000 7,952,000

Total Act 511, Current Taxes 8,142,000

Act 511 Tax Limit -->	3,821,601,628 X	12	45,859,220
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Montgomery	29.4585	30.5567	3.73%	No	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,152,257
1200 Special Programs - Elementary / Secondary	16,541,002
1300 Vocational Education	2,564,886
1400 Other Instructional Programs - Elementary / Secondary	365,690
1500 Nonpublic School Programs	2,434
1600 Adult Education Programs	203,400
Total Instruction	\$63,829,669
2000 Support Services	
2100 Support Services - Students	4,637,523
2200 Support Services - Instructional Staff	2,842,109
2300 Support Services - Administration	6,385,969
2400 Support Services - Pupil Health	1,793,689
2500 Support Services - Business	1,081,937
2600 Operation and Maintenance of Plant Services	8,606,047
2700 Student Transportation Services	7,705,321
2800 Support Services - Central	2,151,487
2900 Other Support Services	75,500
Total Support Services	\$35,279,582
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,512,268
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$1,514,268
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,009,931
5200 Interfund Transfers - Out	200,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$10,409,931
Total Estimated Expenditures and Other Financing Uses	\$111,033,450

2018-2019 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,677,854
200 Personnel Services - Employee Benefits	15,411,937
300 Purchased Professional and Technical Services	2,014,250
400 Purchased Property Services	1,036,468
500 Other Purchased Services	734,570
600 Supplies	1,236,246
700 Property	25,593
800 Other Objects	15,339
Total Regular Programs - Elementary / Secondary	\$44,152,257
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,071,541
200 Personnel Services - Employee Benefits	5,109,449
300 Purchased Professional and Technical Services	2,604,000
500 Other Purchased Services	1,285,800
600 Supplies	62,722
700 Property	5,000
800 Other Objects	402,490
Total Special Programs - Elementary / Secondary	\$16,541,002
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	822,813
200 Personnel Services - Employee Benefits	491,043
400 Purchased Property Services	1,760
500 Other Purchased Services	1,223,412
600 Supplies	25,858
Total Vocational Education	\$2,564,886
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	136,123
200 Personnel Services - Employee Benefits	79,958
300 Purchased Professional and Technical Services	24,250
400 Purchased Property Services	8,059
500 Other Purchased Services	115,000
600 Supplies	2,300
Total Other Instructional Programs - Elementary / Secondary	\$365,690
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	2,434
Total Nonpublic School Programs	\$2,434
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	77,380
200 Personnel Services - Employee Benefits	5,920
300 Purchased Professional and Technical Services	95,000
500 Other Purchased Services	16,000
600 Supplies	9,100

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<u>Description</u>	<u>Amount</u>
Total Adult Education Programs	\$203,400
Total Instruction	\$63,829,669
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,588,927
200 Personnel Services - Employee Benefits	1,699,324
300 Purchased Professional and Technical Services	303,800
500 Other Purchased Services	7,550
600 Supplies	36,402
800 Other Objects	1,520
Total Support Services - Students	\$4,637,523
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,470,171
200 Personnel Services - Employee Benefits	1,141,791
300 Purchased Professional and Technical Services	97,396
400 Purchased Property Services	2,000
500 Other Purchased Services	14,886
600 Supplies	111,557
700 Property	2,258
800 Other Objects	2,050
Total Support Services - Instructional Staff	\$2,842,109
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,329,084
200 Personnel Services - Employee Benefits	2,160,363
300 Purchased Professional and Technical Services	706,555
400 Purchased Property Services	7,100
500 Other Purchased Services	76,065
600 Supplies	49,555
700 Property	9,000
800 Other Objects	48,247
Total Support Services - Administration	\$6,385,969
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	782,845
200 Personnel Services - Employee Benefits	522,781
300 Purchased Professional and Technical Services	449,000
400 Purchased Property Services	900
500 Other Purchased Services	500
600 Supplies	37,663
Total Support Services - Pupil Health	\$1,793,689
2500 Support Services - Business	
100 Personnel Services - Salaries	449,033
200 Personnel Services - Employee Benefits	274,475
300 Purchased Professional and Technical Services	22,500

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,444
500 Other Purchased Services	306,955
600 Supplies	3,000
800 Other Objects	22,530
Total Support Services - Business	\$1,081,937
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,460,080
200 Personnel Services - Employee Benefits	2,060,932
300 Purchased Professional and Technical Services	226,000
400 Purchased Property Services	925,000
500 Other Purchased Services	77,100
600 Supplies	1,573,200
700 Property	277,500
800 Other Objects	6,235
Total Operation and Maintenance of Plant Services	\$8,606,047
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	257,475
200 Personnel Services - Employee Benefits	190,968
300 Purchased Professional and Technical Services	52,830
500 Other Purchased Services	7,117,548
600 Supplies	86,500
Total Student Transportation Services	\$7,705,321
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	709,230
200 Personnel Services - Employee Benefits	548,573
400 Purchased Property Services	275,409
500 Other Purchased Services	87,400
600 Supplies	357,600
700 Property	173,275
Total Support Services - Central	\$2,151,487
2900 <u>Other Support Services</u>	
500 Other Purchased Services	75,500
Total Other Support Services	\$75,500
Total Support Services	\$35,279,582
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	795,777
200 Personnel Services - Employee Benefits	346,239
300 Purchased Professional and Technical Services	108,500
400 Purchased Property Services	18,000
500 Other Purchased Services	73,898
600 Supplies	116,595
700 Property	5,000
800 Other Objects	48,259

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<u>Description</u>	<u>Amount</u>
Total Student Activities	\$1,512,268
3300 <u>Community Services</u>	
500 Other Purchased Services	500
600 Supplies	1,500
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$1,514,268
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,535,509
900 Other Uses of Funds	7,474,422
Total Debt Service / Other Expenditures and Financing Uses	\$10,009,931
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$10,409,931
TOTAL EXPENDITURES	\$111,033,450

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	14,500,000	14,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	400,000
Other Capital Projects Fund	7,500,000	7,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	95,000	95,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	400,000	400,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$23,145,000	\$23,145,000
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$23,145,000	\$23,145,000
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	74,420,000	75,680,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	2,018,288	1,863,785
0540 Accumulated Compensated Absences	2,321,626	2,350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$78,759,914	\$79,893,785
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$78,759,914	\$79,893,785

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$78,759,914	\$79,893,785
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	374,821
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,083,641
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,458,462
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,958,462